

Message Text

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E.O. 11652: N/A

TAGS: ECON KS

SUBJ: COMMERCE NEWS RELEASE RE LICENSING REQUIREMENTS

FOR EXPORT OF CERTAIN SHIPS TO BE SCRAPPED ABROAD

TABOR VISIT THROUGH GOYETTE

FOR: JOHN K. TABOR, UNDER SECRETARY OF COMMERCE

1. FOLLOWING IS FULL TEXT OF PRESS RELEASE CONCERNING LICENSING REQUIREMENTS FOR EXPORT OF CERTAIN SHIPS TO BE SCRAPPED ABROAD.

"THE U.S. DEPARTMENT OF COMMERCE TODAY ANNOUNCED THAT EFFECTIVE MARCH 14, 1974, A VALIDATED LICENSE WILL BE REQUIRED FOR EXPORT OF SHIPS PURCHASED FROM THE U.S. MARITIME ADMINISTRATION FOR SCRAPPING ABROAD.

"FIRST QUARTER EXPORT SALES OF SUCH SHIPS WILL BE LICENSED UPON

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APPLICATION BY THE EXPORTER, WHO MUST IDENTIFY THE PURCHASER AND

GIVE APPROXIMATE FERROUS SCRAP CONTENT OF THE SHIP ALONG WITH THE TERMS AND DATE OF SALE. A QUOTA SET-ASIDE OF 50,000 SHORT TONS WILL BE RESERVED FOR SUCH SALES IN THE SECOND QUARTER.

"THE DEPARTMENT ALSO ANNOUNCED THAT ADDITIONAL EXPORT QUOTAS OF FERROUS SCRAP HAVE BEEN ALLOCATED OUT OF THE 100,000 SHORT TONS HARDSHIP SET ASIDE AND ADJUSTMENTS TO THE FIRST QUARTER ENTITLEMENTS RESULTING FROM AUDITS OF THE PRIOR EXPORT HISTORY OF CERTAIN EXPORTERS. THESE ADDITIONAL FIRST QUARTER QUOTAS AND THE TOTAL ALLOCATIONS FOR THE COUNTRIES TO WHICH THEY RELATE ARE AS FOLLOWS:

FIRST QUARTER, 1974
SHORT TONS

	ADDITIONAL QUOTA	TOTAL ALLOCATION
	-----	-----
THAILAND	20,000	34,800
BANGLADESH	6,170	10,000
PAKISTAN	12,000	16,340
PHILIPPINES	12,000	14,600
VENEZUELA	15,000	65,000
PEOPLE'S REPUBLIC OF CHINA	40,000	49,400

"FURTHER, AT THE REQUEST OF THE EUROPEAN COMMUNITY, THE TOTAL QUOTA FOR THE COMMUNITY HAS BEEN ALLOCATED TO ITALY, FOLLOWING ADVICE FROM THE COMMUNITY THAT THE UNITED KINGDOM (WHICH HAD RECEIVED AN EIGHTH OF THE ALLOCATION) WILL NOT IMPORT SCRAP FROM THE UNITED STATES IN THE FIRST QUARTER.

"EXPORT ADMINISTRATION BULLETIN NO. 111, DATED MARCH 13, 1974, ALSO ANNOUNCED THAT EXPORTER NOW HAVE UNTIL MARCH 29, 1974, TO SUBMIT APPLICATIONS FOR VALIDATED LICENSES FOR THE EXPORT OF FERROUS SCRAP AGAINST THEIR QUOTAS SHARES FOR THE FIRST QUARTER 1974. ANY QUOTA SHARES NOT USED BY MARCH 29 WILL BE WITHDRAWN, AND THE APPROPRIATE COUNTRY QUOTAS WILL BE REDUCED ACCORDINGLY."
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